

Application for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code

For Paperwork Reduction Act Notice, see page 1 of the instructions.

OMB No 1545-0056
Expires 3-31-89

To be filed in the key district for the area in which the organization has its principal office or place of business.

This application, when properly completed, constitutes the notice required under section 508(a) of the Internal Revenue Code so that an applicant may be treated as described in section 501(c)(3) of the Code, and the notice required under section 508(b) for an organization claiming not to be a private foundation within the meaning of section 509(a). (Read the instructions for each part carefully before making any entries.) If required information, a conformed copy of the organizing and operational documents, or financial data are not furnished, the application will not be considered on its merits and the organization will be notified accordingly. Do not file this application if the applicant has no organizing instrument (see Part II).

Part I Identification

1 Full name of organization The Mon Valley Initiative		2 Employer identification number (If none, see instructions) 25-1591350	
3a Address (number and street) 303-05 East Eighth Avenue		Check here if applying under section: <input type="checkbox"/> 501(e) <input type="checkbox"/> 501(f) <input type="checkbox"/> 501(k)	
3b City or town, state, and ZIP code Homestead, Pennsylvania 15120		4 Name and telephone number of person to be contacted Jo Harper (412) 464-4000	
5 Month the annual accounting period ends December	6 Date incorporated or formed December 22, 1988	7 Activity codes 400 403 405	
8 Has the organization filed Federal income tax returns or exempt organization information returns? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," state the form number(s), years filed, and Internal Revenue office where filed.			

Part II Type of Entity and Organizational Document (see instructions)

Check the applicable entity box below and attach a conformed copy of the organization's organizing document and bylaws as indicated for each entity. See Exhibit 1, attached.

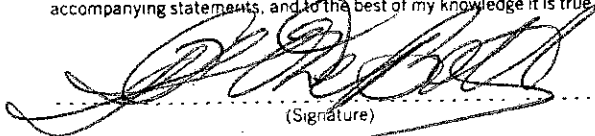
Corporation—Articles of incorporation and bylaws. Trust—Trust indenture. Other—Constitution or articles of association and bylaws.

Part III Activities and Operational Information

1 What are or will be the organization's sources of financial support? List in order of size.
The Mon Valley Initiative ("MVI") will receive financial support from grants from private foundations, corporations, individuals, and government entities.

2 Describe the organization's fund-raising program, both actual and planned, and explain to what extent it has been put into effect. (Include details of fund-raising activities such as selective mailings, formation of fund-raising committees, use of professional fund raisers, etc.) Attach representative copies of solicitations for financial support.
MVI will raise funds through ongoing solicitation of local corporations, foundations, individuals, and government entities.

I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization and I have examined this application, including the accompanying statements, and to the best of my knowledge it is true, correct, and complete.


(Signature)

CHAIRMAN
(Title or authority of signer)

8/2/89
(Date)

Part III Activities and Operational Information (Continued)

3 Give a **detailed** narrative description of the organization's past, present, and proposed future activities, and the purposes for which it was formed. The narrative should identify the specific benefits, services, or products the organization has provided or will provide. If the organization is not fully operational, explain what stage of development its activities have reached, what further steps remain for it to become fully operational, and when such further steps will take place. **(Do not state the purposes and activities of the organization in general terms or repeat the language of the organizational documents.)** If the organization is a school, hospital, or medical research organization, include enough information in your description to clearly show that the organization meets the definition of that particular activity that is contained in the instructions for Part VI-A.

See Exhibit 2, attached.

4 The membership of the organization's governing body is:

a Names, addresses, and titles of officers, directors, trustees, etc.

See Exhibit 3, attached.

b Annual compensation

The officers and directors will donate their time and efforts to MVI without compensation.

Part III Activities and Operational Information (Continued)

- 4 c Do any of the above persons serve as members of the governing body by reason of being public officials or being appointed by public officials? Yes No
If "Yes," name those persons and explain the basis of their selection or appointment.
- d Are any members of the organization's governing body "disqualified persons" with respect to the organization (other than by reason of being a member of the governing body) or do any of the members have either a business or family relationship with "disqualified persons?" (See the Specific Instructions for line 4d.) Yes No
If "Yes," explain.
- e Have any members of the organization's governing body assigned income or assets to the organization, or is it anticipated that any current or future member of the governing body will assign income or assets to the organization? Yes No
If "Yes," attach a complete explanation stating which applies and including copies of any assignments plus a list of items assigned.
- 5 Does the organization control or is it controlled by any other organization? Yes No
Is the organization the outgrowth of another organization, or does it have a special relationship to another organization by reason of interlocking directorates or other factors? Yes No
If either of these questions is answered "Yes," explain. MVI is the outgrowth of the Mon Valley Development Team, a two-year project of the Allegheny Conference on Community Development. MVI is not affiliated with the Allegheny Conference on Community Development. MVI also has a special relationship with thirteen separately incorporated community development corporations ("CDCs") located in the Mon Valley area of Pennsylvania. MVI was formed to provide administrative and financial support for the CDCs and each organization*.
- 6 Is the organization financially accountable to any other organization? Yes No
If "Yes," explain and identify the other organization. Include details concerning accountability or attach copies of reports if any have been submitted.
- 7 a What assets does the organization have that are used in the performance of its exempt function? (Do not include property producing investment income.) If any assets are not fully operational, explain their status, what additional steps remain to be completed, and when such final steps will be taken.
None.
- b To what extent have you used, or do you plan to use, contributions as an endowment fund, i.e., hold contributions to produce income for the support of your exempt activities? MVI plans to create a Community Investment Fund, the income from which will be used to support programs sponsored by the member CDCs.
- 8 Will any of the organization's facilities be managed by another organization or individual under a contractual agreement? Yes No
If "Yes," attach a copy of each contract and explain the relationship between the applicant and each of the other parties.

*appoints two directors of MVI.

Part III Activities and Operational Information (Continued)

9 a Have the recipients been required or will they be required to pay for the organization's benefits, services, or products? Yes No
If "Yes," explain and show how the charges are determined.

b Does or will the organization limit its benefits, services, or products to specific classes of individuals? Yes No
If "Yes," explain how the recipients or beneficiaries are or will be selected. MVI's activities will be limited to assisting member CDCs, but the entire affected communities will benefit.
See Exhibit 2, attached.

10 Is the organization a membership organization? Yes No
If "Yes," complete the following:

a Describe the organization's membership requirements and attach a schedule of membership fees and dues.
See Exhibit 4, attached.

b Describe your present and proposed efforts to attract members, and attach a copy of any descriptive literature or promotional material used for this purpose.
See Exhibit 4, attached.

c Are benefits, services, or products limited to members? Yes No
If "No," explain.
See Exhibit 4, attached.

11 Does or will the organization engage in activities tending to influence legislation or intervene in any way in political campaigns? Yes No
If "Yes," explain. (Note: You may wish to file Form 5768, Election/Revocation of Election by an Eligible Section 501(c)(3) Organization to Make Expenditures to Influence Legislation.)

12 Does the organization have a pension plan for employees? Yes No

13 a Are you filing Form 1023 within 15 months from the end of the month in which you were created or formed as required by section 508(a) and the related regulations? (See General Instructions.) Yes No

b If you answer "No," to 13a and you claim that you fit an exception to the notice requirements under section 508(a), attach an explanation of your basis for the claimed exception.

c If you answer "No," to 13a and section 508(a) does apply to you, you may be eligible for relief under regulations section 1.9100 from the application of section 508(a). Do you wish to request relief? Yes No

d If you answer "Yes," to 13c, attach a detailed statement that satisfies the requirements of Rev. Proc. 79-63.

e If you answer "No," to both 13a and 13c and section 508(a) does apply to you, your qualification as a section 501(c)(3) organization can be recognized only from the date this application is filed with your key District Director. Therefore, do you want us to consider your application as a request for recognition of exemption as a section 501(c)(3) organization from the date the application is received and not retroactively to the date you were formed (see instructions)? Yes No

Part IV Statement as to Private Foundation Status (see instructions)

1 Is the organization a private foundation? Yes No

2 If you answer "Yes," to question 1 and the organization claims to be a private operating foundation, check here and complete Part VII.

3 If you answer "No," to question 1, indicate the type of ruling you are requesting regarding the organization's status under section 509 by checking the box(es) below that apply:
a Definitive ruling under section 509(a)(1), (2), (3), or (4) . Complete Part VI.

b Advance ruling under sections 509(a)(1) and 170(b)(1)(A)(vi) or section 509(a)(2)—see instructions.

(Note: If you want an advance ruling, you must complete and attach two Forms 872-C to the application.)

Part V Financial Data

Statement of Support, Revenue, and Expenses for the period beginning December 22, 1988, **and ending** December 31, 1991.

Note: Complete the financial statements for the current year and for each of the three years immediately before it. If in existence less than four years, complete the statements for each year in existence. If in existence less than one year, also provide proposed budgets for the two years following the current year.

Support and Revenue	1	Gross contributions, gifts, grants, and similar amounts received	1	
	2	Gross dues and assessments of members	2	
	3 a	Gross amounts derived from activities related to organization's exempt purpose (attach schedule)	3c	See
	b	Minus cost of sales		
	4 a	Gross amounts from unrelated business activities (attach schedule)	4c	Exhibit 5,
	b	Minus cost of sales		
	5 a	Gross amount received from sale of assets, excluding inventory items (attach schedule)	5c	attached.
	b	Minus cost or other basis and sales expenses of assets sold		
6	Investment income (see instructions)	6		
7	Other revenue (attach schedule)	7		
8	Total support and revenue	8		
Expenses	9	Fundraising expenses	9	
	10	Contributions, gifts, grants, and similar amounts paid (attach schedule)	10	
	11	Disbursements to or for benefit of members (attach schedule)	11	
	12	Compensation of officers, directors, and trustees (attach schedule)	12	
	13	Other salaries and wages	13	
	14	Interest	14	
	15	Rent	15	
	16	Depreciation and depletion	16	
	17	Other (attach schedule)	17	
	18	Total expenses	18	
	19	Excess of support and revenue over expenses (line 8 minus line 18)	19	
Balance Sheet (at the end of the period shown above)				
Assets			20a	
20	Cash: a Interest bearing accounts		20b	
	b Other		21	
21	Accounts receivable, net		22	
22	Inventories		23	
23	Bonds and notes (attach schedule)		24	
24	Corporate stocks (attach schedule)		25	
25	Mortgage loans (attach schedule)		26	
26	Other investments (attach schedule)		27	
27	Depreciable and depletable assets (attach schedule)		28	
28	Land		29	
29	Other assets (attach schedule)		30	
30	Total assets.			
Liabilities			31	
31	Accounts payable		32	
32	Contributions, gifts, grants, etc., payable		33	
33	Mortgages and notes payable (attach schedule)		34	
34	Other liabilities (attach schedule)		35	
35	Total liabilities.			
Fund Balances or Net Worth			36	
36	Total fund balances or net worth		37	
37	Total liabilities and fund balances or net worth (line 35 plus line 36)			

If there has been any substantial change in any aspect of your financial activities since the period shown above ended, check the box and attach a detailed explanation